PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-JA26	
57.93	0.21%
Expiry	18/Dec/25
Remaining	24 Days
Entry	58.22 - 58.14
Stoploss	58.69
Take Profit	57.77 - 57.6

BUY	
NGAS1K-JA26	
4.6370	-2.23%
Expiry	26/Dec/25
Remaining	32 Days
Entry	4.614 - 4.632
Stoploss	4.56
Take Profit	4.689 - 4.714

BUY	
GO1OZ-FE26	
4,102.90	-0.32%
Expiry	28/Jan/26
Remaining	65 Days
Entry	4082 - 4084
Stoploss	4066.76
Take Profit	4093 - 4099

BUY	
SL10-DE25	
49.65	-0.54%
Expiry	25/Nov/25
Remaining	1 Days
Entry	49.135 - 49.275
Stoploss	48.91
Take Profit	49.596 - 49.999

BUY	
PLATINUM5-JA26	
1,534.80	0.70%
Expiry	29/Dec/25
Remaining	35 Days
Entry	1532 - 1533
Stoploss	1527.07
Take Profit	1542 - 1545

SELL	
COPPER-MA26	
5.0680	-0.63%
Expiry	25/Feb/26
Remaining	93 Days
Entry	5.0582 - 5.0548
Stoploss	5.10
Take Profit	5.0381 - 5.0285

BUY	
ICOTTON-MA26	
64.18	0.52%
Expiry	19/Feb/26
Remaining	87 Days
Entry	64.1 - 64.15
Stoploss	63.91
Take Profit	64.38 - 64.55

BUY	
DJ-DE24	
46,341	0.04%
Expiry	18/Dec/25
Remaining	24 Days
Entry	46160 - 46222
Stoploss	46063.12
Take Profit	46420 - 46492

BUY	
SP500-DE24	
6,643	0.35%
Expiry	18/Dec/25
Remaining	24 Days
Entry	6592 - 6601
Stoploss	6576.85
Take Profit	6620 - 6642

BUY	
NSDQ100-DE24	
24,444	0.57%
Expiry	18/Dec/25
Remaining	24 Days
Entry	24615 - 24651
Stoploss	24543.64
Take Profit	24767 - 24806

BUY	
GOLDUSDJPY-DE25	
156.84	0.29%
Expiry	25/Nov/25
Remaining	1 Days
Entry	156.78 - 156.82
Stoploss	156.42
Take Profit	157.04 - 157.14

SELL	
GOLDEURUSD-DE25	
1.1540	0.23%
Expiry	25/Nov/25
Remaining	1 Days
Entry	1.156 - 1.1554
Stoploss	1.158
Take Profit	1.154 - 1.153

Major Headlines

PMEX UPDATE

Crude oil prices to stay below $60/bbl in 2026 – BofA

The crude market has suffered a volatile year, and Bank of America Global Research expects the price of oil to remain pressured in 2026. The benchmark Brent contract has fallen almost 20% so far in 2025, averaging $69 a barrel, as the U.S. trade war and OPEC+ price war collided. "The high end of the range was $82/bbl first on the back of U.S. sanctions on Russia in January and then as the U.S. struck Iran in June. The low end of the range was $60/bbl in May right before US and China agreed to de-escalate trade measures. see more…

Gold's High-Stakes Stalemate: Fed Uncertainty Meets Central Bank Demand

Gold is trading flat near $4,065 per ounce, reflecting a market caught between shifting expectations for Federal Reserve policy and persistent physical demand from official institutions. The indecision is not a lack of conviction but a reflection of two powerful forces pulling in opposite directions. For investors, this tug-of-war signals stability now, but potential volatility later. Fed positioning is no longer one-directional, and gold, which typically thrives in rate-cut clarity, see more…

U.S. stock futures edge higher on December rate cut bets; Ukraine peace talks eyed

U.S. stock futures edged higher Monday as resurgent bets on a December interest rate cut by the Federal Reserve helped turn sentiment that had been battered by falling technology stocks. At 05:30 ET (10:30 GMT), Dow Jones Futures rose 5 points, or 0.1%, S&P 500 Futures gained 11 points, or 0.2%, and Nasdaq 100 Futures climbed 75 points, or 0.3%. U.S. stock index struggled last week, with the S&P 500 slipping 2%, bringing its November decline to 3.5%. see more...

Morgan Stanley forecasts USD/JPY to fall to 140

Morgan Stanley predicts the USD/JPY exchange rate will decline to 140 in the near term before rebounding to 147 by year-end, according to a new currency outlook released Monday. The investment bank attributes the expected initial drop to increasing USD-negative risk premium and anticipated significant decreases in front-end interest rates in the coming months. Despite the projected year-end recovery to 147, the Japanese yen is expected to underperform compared to risk- see more...

EUR/USD Rebounds as Europe Stabilizes and Fed Turns Dovish

As ECB President Christine Lagarde said, Europe's vulnerabilities are linked to a growth model focused on a world that is gradually disappearing. The Ukrainian military conflict and trade wars have worked against the euro. However, there are positive developments in both areas, allowing us to look to the future of the regional currency with optimism. The latest statistics on European business activity indicate the eurozone's resilience to tariffs, and there are signs of accelerating GDP growth in the final quarter of the year. see more...

Dollar slips lower on renewed Fed rate cut expectations; euro up on Ukraine talks

The U.S. dollar edged marginally lower Monday, handing back some of the prior week's gains as comments from influential Fed policymaker John Williams prompted traders to take on further bets that the Federal Reserve will ease interest rates next month. At 04:00 ET (09:00 GMT), the Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.1% lower to 100.077, having posted a gain of around 1% last week. see more...

Economic Calendar

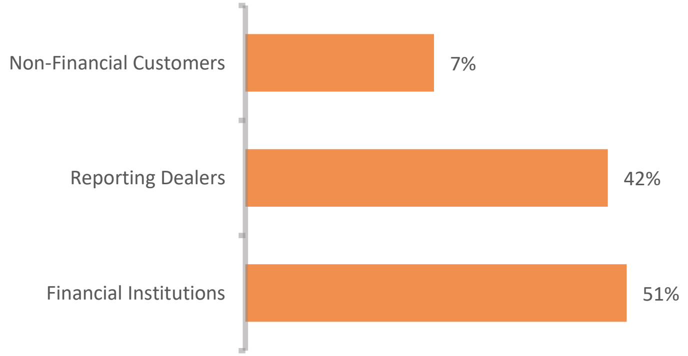
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS’ STATISTICS

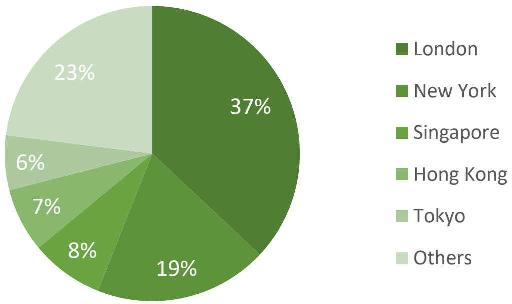
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

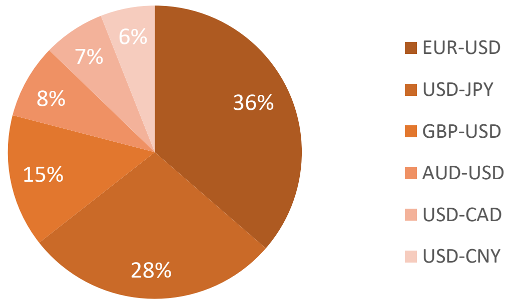
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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